

1 **PLANTATION BEACH CLUB CONDOMINIUM ASSOCIATION, INC.**
2 **BOARD OF DIRECTORS MEETING**
3 **Conference Call**
4 **July 7, 2011**

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6 President Sanford Searleman called the teleconference meeting to order at 9:00 A.M. EST. In
7 attendance were: President Sanford Searleman, Vice President Kirk LeBlanc,
8 Secretary/Treasurer Carol Martin, Erik Wager and Charles Neff, Board Members. In attendance
9 from HGV: Lael Kilpatrick – Regional Director; Riki Martin – Executive Assistant; Sharon
10 Glenn – Resort Manager; Chris Arndt – Maintenance Supervisor; Irene Martoni, Executive
11 Housekeeper and Bunnie Coffey acting secretary for this meeting.

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13 ***A Motion was made by Erik Wagner, second by Carol Martin, to accept the Minutes of June***
14 ***7, 2011 as presented.*** After corrections were made a vote was taken and the motion carried.

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16 Lael Kilpatrick presented Hilton’s recommendations regarding the cash flow issues facing the
17 resort. It was discussed that due to Unit 208 being deeded back we would need to renovate it to
18 similar look as the other units and begin selling the weeks. Lael Kilpatrick also presented a
19 proposal for the sales/rental plan for PBC After discussion a ***Motion was made by Chuck Neff,***
20 ***second by Kirk LeBlanc to approve the spending of up to \$85,000 from Interior Reserves, with***
21 ***proper approval of the President and Secretary/Treasurer, to remodel unit 208.*** Motion
22 carried. After discussion that included a developer drop program to sell 19 unit/weeks which are
23 off season that the outside developer will sell weeks for points and pay the resort \$1000.00-
24 \$2000.00 based on the points. A ***Motion was made by Carol Martin, second by Erik Wagner to***
25 ***approve the 19 off season weeks which are off season to be given to an outside developer.***
26 Motion carried. Chuck Neff abstained.

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28 Chuck Neff dropped off the call at this time.

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30 Discussion continued on the rental/sales initiative.

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32 Discussion followed regarding the date for the Budget meeting which was originally planned for
33 October 13 and 14, 2011. It was decided that a conference call meeting would be called for
34 September 27, 2011 at 930am. This meeting is to review and approve the budget so that the
35 maintenance fee bill can be sent to the owners early along with a letter explaining the
36 improvements that had to be made to unit 208 and the cash flow issues.

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38 ***A Motion to adjourn was made by Carol Martin, second by Erik Wagner at 9:45am.***

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